

Message Text

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PAGE 01 SANTIA 01205 122224Z

71

ACTION ARA-20

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 STR-08 CEA-02 DRC-01

/108 W

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R 121940Z MAR 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 7753

UNCLAS SANTIAGO 1205

PASS COMMERCE, EXIMBANK

E.O.11652:N/A

TAGS: EFIN CI

SUBJ: GOC NITRATE COMPANY'S CREDIT PROBLEMS

REF: A) SANTIAGO 0872; B) SANTIAGO A-38

1. GENERAL MANAGER AND ASST. CHIEF OF PRODUCTION OF
STATE-OWNED NITRATE COMPANY (SOQUIMICH) CALLED ON
AMBASSADOR MARCH 8 TO REQUEST HELP IN OBTAINING ACCEPTABLE
CREDIT TERMS FOR LARGE PURCHASES OF US-MADE GOODS (SEE REF B).
THEY SAID TERMS OF US SUPPLIERS' CREDITS THEY HAD BEEN
OFFERED WERE FIVE YEARS AT EFFECTIVE INTEREST RATE OF 14 PERCENT/
ANNUM. SUCH TERMS WERE UNACCEPTABLE, THEY ADDED, BECAUSE
CENTRAL BANK RESTRICTIONS LIMIT THEM MINIMUM OF EIGHT YEARS
AT 8 PERCENT. AMBASSADOR SAID EMBASSY WOULD INFORM PROPER
USG AGENCIES OF SOQUIMICH DILEMMA.
POPPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, PROCUREMENT, IMPORTS, FOREIGN INVESTMENTS, BANKS, LOANS, MEETINGS, INTEREST RATES, NITRATES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA01205
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SANTIAGO
Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740350/aaaabusn.tel
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Office: ACTION ARA
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 1
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Reference: A) SANTIAGO 0872; B) SANTIAGO A-38
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 AUG 2002 by elbezefj>; APPROVED <09 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOC NITRATE COMPANY'S CREDIT PROBLEMS
TAGS: EFIN, CI, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005